

Proposed course outline for:

ICB Financial Management and Control

Disclaimer: This outline is subject to change at any time, in light of COVID-19. Therefore, students/providers must refer to the ICB newsletters that may be issued regarding any updates.

48 contact hours – using STANDARD version of Study & Solutions Kit

Note: Should students use the PRO version of the Study & Solutions Kit, the contact hours can be reduced by up to 8 hours (i.e. from 48 to 40 hours). This is due to the fact that the PRO version includes video facilitation on some of the Revision Questions, which can be leveraged as self-study.

Dear student/facilitator

Welcome to the ICB **Financial Management and Control** subject. Please note the following:

1. This subject is divided into three study phases, each ending with the completion of two pieces of work (five formative assessments and one Final Exam in total).
2. The five formative assessments comprise three Assignments and two Class Tests. The ICB now offers an online system called MACCI, where the Class tests will be completed online in a timed assessment and are self-marked. Assignments 1 and 2 will also be completed online. All questions and answer books will be integrated within MACCI. Assignment 3 will be completed by hand and offline. This assignment needs to be downloaded from MACCI and then uploaded again once completed. All assessments will be assessed by the ICB's National Assessor upon completion of the course.
3. The five formative assessments will be assessed as a whole and will contribute 30% to the final mark. The Final Exam will contribute the remaining 70%. In total, the student needs to score **at least 60%** to be found competent. However, there is a sub-minimum of 50% for the Final Exam component only. For further information, please refer to the ICB's Assessment Policy available at www.icb.org.za.
4. The Final Exam may be completed online or on paper at an approved assessment centre. All written assessments must be completed **in the student's own handwriting** (unless otherwise instructed), using blue or black ink in all instances. Typed versions will not be accepted. Also note that correction fluid (Tipp-Ex) of any nature is strictly prohibited.
5. Please note that class attendance is compulsory. However, should the student not be able to attend any of the sessions listed below, he or she should inform the facilitator as soon as possible.

The details of the course coordinator are:

Name:	Tel no:
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STUDY PHASE 1				
Sessions (Two hours per session)	Date	Topic	Notes	Learning Modules
1		<ul style="list-style-type: none"> Welcome and introduction ICB Assessment Entry Form to be completed An introduction to information systems 	<p>In addition to the various integration tasks, practice exercises and self-assessment activities, students must work through the Revision Questions for Class Test 1 during this phase. Thereafter every student should complete <u>Assignment 1</u> in preparation for Class Test 1.</p>	LM 1
2		<ul style="list-style-type: none"> An introduction to information systems (continued) 		LM 1
3		<ul style="list-style-type: none"> Management information systems 		LM 2
4		<ul style="list-style-type: none"> Management information systems (continued) 		LM 2
5		<ul style="list-style-type: none"> An introduction to auditing 		LM 3
6		<ul style="list-style-type: none"> An introduction to auditing (continued) 		LM 3
7		<ul style="list-style-type: none"> An introduction to auditing (continued) 		LM 3
8		<p>Students will complete Class Test 1 during this session, online, in a timed assessment. Before students attempt Class Test 1, they must first have completed Assignment 1.</p> <p>At EDGE Education we believe that every student that enrolls for an ICB programme must know how he or she will be assessed. EDGE Education has therefore provided students with a series of Revision Questions (RQs) with solutions that will adequately prepare them for their assessments.</p> <p>Work through the following RQs provided:</p> <p>MTCFMCL - Match the columns: Financial management & control MIS - Management information systems ITA - An introduction to auditing</p> <p>Upgrade to the Pro version of the Study & Solutions Kit and get the following extras:</p>		

	<ul style="list-style-type: none">• Videos of RQ Answers• Full Concept Video access• An additional 20 interactive Quiz Questions to help you prepare for the MCQ section in your ICB Exam <p>Upgrade to Pro by following the instructions below:</p> <ul style="list-style-type: none">• From your EDGE app (online or on the USB), click 'UPGRADE NOW' and follow the instructions.• Pay the upgrade fee.• Receive the activation code.• Unlock the app.• Enjoy full access to this dynamic learning media!
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STUDY PHASE 2				
Sessions (Two hours per session)	Date	Topic	Notes	Learning Modules
9		<ul style="list-style-type: none"> The role and function of the financial manager 	<p>In addition to the various integration tasks, practice exercises and self-assessment activities, students must work through the Revision Questions for Class Test 2 during this phase. Thereafter every student should complete Assignment 2 in preparation for Class Test 2.</p>	LM 4
10		<ul style="list-style-type: none"> Material and inventory control 		LM 5
11		<ul style="list-style-type: none"> Material and inventory control (continued) 		LM 5
12		<ul style="list-style-type: none"> Material and inventory control (continued) 		LM 5
13		<ul style="list-style-type: none"> Labour cost control 		LM 6
14		<ul style="list-style-type: none"> Labour cost control (continued) 		LM 6
15		<ul style="list-style-type: none"> Labour cost control (continued) 		LM 6
16		<p>Students will complete Class Test 2 during this session, online, in a timed assessment. Before students attempt Class Test 2, they must first have completed Assignment 2.</p> <p>At EDGE Education we believe that every student that enrolls for an ICB programme must know how he or she will be assessed. EDGE Education has therefore provided students with a series of Revision Questions (RQs) with solutions that will adequately prepare them for their assessments.</p> <p>Work through the following RQs provided:</p> <p>TRFM - The role of the financial manager MAIC - Material and inventory control LCC - Labour cost control</p> <p>Upgrade to the Pro version of the Study & Solutions Kit and get the following extras:</p>		

		<ul style="list-style-type: none">• Videos of RQ Answers• Full Concept Video access• An additional 20 interactive Quiz Questions to help you prepare for the MCQ section in your ICB Exam <p>Upgrade to Pro by following the instructions below:</p> <ul style="list-style-type: none">• From your EDGE app (online or on the USB), click 'UPGRADE NOW' and follow the instructions.• Pay the upgrade fee.• Receive the activation code.• Unlock the app.• Enjoy full access to this dynamic learning media!
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STUDY PHASE 3				
Sessions (Two hours per session)	Date	Topic	Notes	Learning Modules
17		<ul style="list-style-type: none"> Allocating and controlling overheads 	In addition to the various integration tasks, practice exercises and self-assessment activities, students must work through the Revision Questions for the Final Exam during this phase. Thereafter every student should complete Assignment 3 in preparation for the Final Exam.	LM 7
18		<ul style="list-style-type: none"> Allocating and controlling overheads (continued) 		LM 7
19		<ul style="list-style-type: none"> Job costing 		LM 8
20		<ul style="list-style-type: none"> Job costing (continued) 		LM 8
21		<ul style="list-style-type: none"> Job costing (continued) 		LM 8
22		<ul style="list-style-type: none"> Contract costing 		LM 9
23		<ul style="list-style-type: none"> Contract costing (continued) 		LM 9
24		<ul style="list-style-type: none"> Revision Preparation for the Final Exam <p>NOTE: Before students attempt the final exam, they must first have completed Assignment 3.</p> <p>At EDGE Education we believe that every student that enrolls for an ICB programme must know how he or she will be assessed. EDGE Education has therefore provided students with a series of Revision Questions (RQs) with solutions that will adequately prepare them for their assessments.</p> <p>Work through the following RQs provided:</p> <p>MCQFMC - MCQ's: Financial Management and Control APRNOR - Apportionment of overheads JCOST - Job costing</p>		Revision Questions

		<p>CONC - Contract costing</p> <p>Note: Additional non-video-based questions have been provided for further revision.</p> <p>Upgrade to the Pro version of the Study & Solutions Kit and get the following extras:</p> <ul style="list-style-type: none"> • Videos of RQ Answers • Full Concept Video access • An additional 20 interactive Quiz Questions to help you prepare for the MCQ section in your ICB Exam <p>Upgrade to Pro by following the instructions below:</p> <ul style="list-style-type: none"> • From your EDGE app (online or on the USB), click 'UPGRADE NOW' and follow the instructions. • Pay the upgrade fee. • Receive the activation code. • Unlock the app. • Enjoy full access to this dynamic learning media! 		
<p>Students can choose to write their assessment at a scheduled ICB assessment date either online or on paper at an approved ICB assessment centre. The invigilator should check that the following has been submitted by the students:</p> <ul style="list-style-type: none"> • Completed Final Exam Answer Book 				